

YUNG CHI PAINT & VARNISH MFG. CO., LTD.
2023 Annual General Meeting
(Summary Translation)

I. Form of meeting: Physical AGM

II. Time: 10:00 a.m., June 19, 2023 (Monday)

III. Venue: No. 26, Yen Hai 3Rd Road, Hsiao Gang Dist., Kaohsiung City, Taiwan

IV. Agenda of the Meeting:

1. Report Items

(1) 2022 Business Report

(2) 2022 Audit Committee Review Report

(3) Report on remuneration for employees and directors of 2022

(4) Report on the implementation of endorsement and guarantee in 2022

(5) Report on investment in mainland China in 2022

(6) Report on the amendment to the Company's Regulations Governing Procedure for Board of Directors Meetings

2. Rectification

(1) The Company's Business Report and Financial Statements for 2022

(2) 2022 Earnings Distribution Table

3. Discussions

(1) Proposal on Articles of Incorporation

4. Election

Election of directors of the Company's 11th Board of Directors

5. Other Proposals

Proposal to lift the non-compete restrictions on new directors and their representatives

V. Period of suspension of share registration: 2023/04/21~2023/06/19.

VI. The voting at this Meeting can be exercised by way of electronic method from May 20, 2023 to June 16, 2023. The members/shareholders can log in Electronic Voting Platform of Shareholders' Meeting established by Taiwan Depository and Clearing Corporation (<https://www.stockvote.com.tw>) directly and cast the vote according to the relevant explanations.